

CSCMP hottopics

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nVision Global Contract Management

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About CSCMP Hot Topics

Issues of *CSCMP Hot Topics* may include early results from ongoing research being conducted for CSCMP or other organizations; new supply chain practices, thought-provoking ideas, or emerging trends; discussions of changes in the broader business and regulatory environment that may impact the supply chain and logistics field.

Modern Supply Chains require modern solutions— and in the case of Global Contract Management this is especially critical. To utilize your negotiated rates effectively for least cost Transportation Provider selection, rating of incoming invoice data, or comparative analysis and modeling – Supply Chain managers require an effective solution for creating and maintaining supplier contracts. This begins first and foremost with the ability to store and maintain Transportation Provider rate structures in a centralized and searchable database-driven environment.

The Global Contract Repository also provides clients with the capability to enter complex rate structures across all modes of transportation in an intuitive workflow-based system that allows your team members to have visibility to all stages of the contract approval and entry process. Users are provided with multiple options for the entry of contract information in the system based on mode of transport and associated supporting data such as lane definitions, zone definitions, accessorial rate structures, as well as the entry and maintenance of applicable global taxes. For greater efficiency of data entry, the application also allows users to copy or clone existing rate structures across transportation providers or from a given customer business entity to another. Microsoft Excel™ templates provide further efficiency for bulk entry and updates directly to the application database. Additionally, the physical copies of Transportation Provider contracts and associated documents are scanned and made visible on-demand through the web application for direct access to the original content. The Global Contract Repository incorporates automated expiration notices at intervals of 120 days, 90 days, 60 days, and 30 days to keep your Supply Chain stakeholders aware of any rate structures requiring updates or review for procurement consideration. This feature ensures that the contracts available for shipment rating purposes and analysis are always the most current and accurate. Most importantly – **nVision Global's** solutions provide critical standardization to the structures used to store the hundreds of various contract formats used by your Transportation Provider partners, allowing for efficient rating processes to drive down cost, control decision making, and provide critical visibility into Transportation Provider selection.

In addition to the above, the Contract Management solution provides the unique ability to export an extract of your rates for comparative analysis. This allows you to compare the results of multiple providers for a given shipment lane or service in a convenient excel format. Clients can also utilize this feature to compare proposed rates or historical rates within an existing lane for a given provider, opening up a wide degree of flexibility and insight.



*Educating and Connecting the World's
Supply Chain Professionals.™*